28 July 2026

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,995.95	228.50	0.96%
BSE Sensex	76,835.78	776.01	1.02%
GIFT Nifty*	23,967.00	-75.00	-0.31%
Dow Jones	52,210.10	262.83	0.51%
S&P 500	7,413.18	1.20	0.02%
NASDAQ	24,932.10	-43.74	-0.18%
FTSE 100	10,781.80	45.52	0.42%
CAC 40	8,406.06	33.78	0.40%
DAX	25,361.03	262.03	1.04%
Shanghai*	3,837.40	-20.84	-0.54%
Nikkei 225*	61,951.40	-2,979.78	-4.59%
Hang Seng*	25,276.50	69.31	0.27%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	81.41	-1.20	-1.45%
Oil (Brent)	87.25	-1.11	-1.26%
Gold	4,048.70	-28.30	-0.69%
Silver	57.63	-1.08	-1.84%
Copper	13,809.65	193.65	1.42%
Cotton	0.79	0.00	-0.45%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	-0.34%
USD/INR	96.57	-0.01	-0.01%
GBP/INR	129.12	0.02	0.01%
EUR/INR	110.20	0.07	0.06%
DXY Index	101.48	0.01	0.00%

VIX	Value	Change (Pts)	Change (%)
India	12.66	-1.37	-9.76%
S&P 500	18.67	0.09	0.48%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.77	-0.050
US 10-Year Yield	4.64	-0.002

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 228 points higher at 23,996 on Monday.

Avenue Supermarts
The company opened a new DMart store in Pratapnagar, Udaipur, taking its total store count to 505.

Bondada Engineering
The company acquired a 60% stake in Onix IPP, securing a controlling interest in a 225 MW solar IPP project under Maharashtra's PM-KUSUM Scheme, with a 25-year PPA and ~₹150.48 crore annual revenue potential.

Epigral
The company approved ₹600 crore capex to establish a 1,25,000 TPA epoxy resin and formulations, and multi-purpose plant at Dahej, Gujarat, with commissioning by H2FY28.

Goodluck India
The company's subsidiary, Goodluck Defence and Aerospace, received DGQA certification for 155mm M107 Ready-to-Fill Artillery Shells, qualifying it as an approved supplier to the GoI, with an annual production capacity of 1,50,000 shells.

Hind Rectifiers
The company secured maiden development orders worth ~₹60 crore each from MCF for four MEMU trainsets and from RCF for Vande Metro trainsets, with execution over 24 months and 21 months, respectively.

IndiaMART InterMESH
The company will invest up to ₹64.99 crore in associate Fleetx Technologies by subscribing to CCPS, increasing its stake to 25.8% on a fully diluted basis.

Jamna Auto Industries
The company approved the acquisition of a 100% stake in UK-based Owen Springs for £2 million in cash, with completion by August 2026.

Larsen & Toubro
The company secured a major ₹5,000-₹10,000 crore order for a Mumbai housing redevelopment project involving the design and construction of 26 residential towers.

Ravindra Energy
The company's associate, Energy In Motion, partnered with HPCL to deploy battery swapping and fast charging infrastructure for electric heavy CVs across HPCL retail outlets, targeting 40 swap-cum-charging stations by March 2027.

Welspun Corp
The company secured a ₹960 crore order for coated line pipes from its USA facility, taking its consolidated order book to ~₹25,750 crore, executable over FY27 and FY28.

Zaggle Prepaid Ocean Services
The company signed a 3-year agreement with Daimler India Commercial Vehicles to provide Zaggle Zatix and the Corporate Credit Card Program for its fleet partners.

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